





Fig 2.7 Oil demand by region for the historical period 1920-2008 and extrapolation to 2030 according to the IEA's projected 1%/y global growth within which we suggest a 0.5%/y OECD decline. Also shown is the production cap to 2015 according to the megaprojects/depletion analysis of Opinion A (Fig 3.2). (Source: BP Statistical Review of World Energy)

